

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

*This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state of the United States or other jurisdiction. The securities are being offered and sold outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States absent registration or an exemption from registration under the Securities Act. No public offering of the securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.*



NANYANG COMMERCIAL BANK, LIMITED

南洋商業銀行有限公司

(Incorporated in Hong Kong with limited liability)

(the “Issuer”)

U.S.\$700,000,000 3.80 per cent. Tier 2 Subordinated Notes due 2029

(the “Notes”)

(Stock Code: 40069)

NOTICE OF REDEMPTION

Pursuant to Condition 6(E)(i) of the terms and conditions of the Notes (the “**Conditions**”), the Issuer hereby irrevocably notifies all holders of the Notes that it will redeem all Notes outstanding on 20 November 2024, at their principal amount together with interest accrued to (but excluding) the date of redemption (the “**Proposed Redemption**”). As at the date of the Proposed Redemption, the aggregate principal amount of the Notes which remains outstanding is U.S.\$700,000,000 and the accrued amount of interest is U.S.\$13,300,000.

Upon completion of the Proposed Redemption of the outstanding Notes, all the redeemed Notes will be cancelled and the Issuer will apply for withdrawal of the listing of the Notes.

The Issuer has already obtained the prior written consent from the Monetary Authority on 4 October 2024 as required by Condition 6(G) of the Conditions and has therefore satisfied the condition to the Proposed Redemption.

Capitalised terms used but not defined in this announcement shall have the meaning provided in the Conditions relating to the Notes.

Hong Kong, 30 October 2024

As at the date of this announcement, the Board of Directors of Nanyang Commercial Bank, Limited comprises Mr. ZHANG Weidong, Mr. YANG Yingxun*, Mr. SUN Jiandong, Mr. CHENG Kin Kong, Mr. LAU Hon Chuen**, Mr. LAN Hong Tsung David**, Ms. CHIU Lai Kuen Susanna** and Mr. LI Shu Pui**.*

* *Non-executive Directors*

** *Independent Non-executive Directors*