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**NANYANG COMMERCIAL BANK, LIMITED**  
**南洋商業銀行有限公司**  
*(Incorporated in Hong Kong with limited liability)*

**Announcement of the Settlement of the Redemption  
and  
the Withdrawal of Listing  
in respect of  
U.S.\$700,000,000 3.80 per cent. Tier 2 Subordinated Notes due 2029  
(the “Notes”)  
(Stock Code: 40069)**

This announcement is made by Nanyang Commercial Bank, Limited (the “**Issuer**”) pursuant to Rule 37.48 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Issuer has issued a notice on 30 October 2024 informing the holders of the Notes of its intention to redeem all of the outstanding Notes on 20 November 2024 (the “**Redemption Date**”).

The Issuer has redeemed an aggregate principal amount of U.S.\$700,000,000 of all of the outstanding Notes on the Redemption Date (the “**Redemption**”) at the redemption price equal to the principal amount thereof plus accrued and unpaid interest of U.S.\$13,300,000 up to (but not including) the Redemption Date.

Upon completion of the Redemption, the Notes have been cancelled. As of the date of this announcement, the aggregate principal amount of the Notes which remain outstanding is nil. Accordingly, the Issuer has applied to the Stock Exchange to withdraw the listing of the Notes. Such withdrawal of the listing from the Stock Exchange is expected to become effective upon the close of business on 29 November 2024.

Hong Kong, 21 November 2024

*As at the date of this announcement, the Board of Directors of Nanyang Commercial Bank, Limited comprises Mr. ZHANG Weidong\*, Mr. YANG Yingxun\*, Mr. SUN Jiandong, Mr. CHENG Kin Kong, Mr. LAU Hon Chuen\*\*, Mr. LAN Hong Tsung David\*\*, Ms. CHIU Lai Kuen Susanna\*\* and Mr. LI Shu Pui\*\*.*

\* *Non-executive Directors*

\*\* *Independent Non-executive Directors*