

Dear Valued Customers,

Notice of Revised Calculation of the "Total Relationship Balance"

Thank you for your continued support to Nanyang Commercial Bank, Limited (the "Bank"). We would like to inform you that starting from **1 March 2025 (the "Effective Date")**, the calculation of the Total Relationship Balance ("TRB") in "**NCB Wealth Management Service Fees**" will be revised and the following items will be included in the calculation:

- Deposit Balance and cash balance from Securities Margin (including HKD, RMB, and other foreign currencies);
- Market Value of the following investment products, including Securities & Securities Margin (excluding purchased but unsettled stocks), Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investments, Structured Investments, Precious Metal / FX Margin, Precious Metals;
- Utilized overdraft balance under the current accounts, Securities Margin loan amounts, monthly mortgage payments (excluding any early repayments), and outstanding balance of other loans as may be designated by the Bank from time to time;
- Policy cash value of the life insurance plans distributed by the Bank as an insurance agent (for HKMC Annuity Plan underwritten by HKMC Annuity Limited, the policy cash value will be calculated as of 27 February 2023; for other life insurance policies issued by the Bank as an insurance agent on or before 27 January 2022, the policy cash value will be calculated as of 27 January 2022); and
- The vested balance of the Mandatory Provident Funds with BOCI-Prudential Trustee Limited.

Note:

- The calculation of TRB is based on the average daily balance of the above-mentioned items held by a customer under his/her personal accounts, joint accounts or accounts managed by the customer in the capacity of trustee or custodian, from the first to the last day of each calendar month.
- Foreign currency balances will be converted to HKD based on the Bank's prevailing exchange rate.
- The right of final interpretation of the definition and the calculation of TRB belongs to the Bank, and the calculation results shall be subject to the Bank's records.

From the Effective Date, the TRB will be calculated as described above. Customers can enjoy monthly fee waiver for **NCB Wealth Management** service if the TRB of the month is HK\$ 1 million equivalent or above, otherwise a monthly service fee of HK\$ 280 will be charged. The one-off service fee waiver offered to all **NCB Wealth Management** customers due to the recent system upgrade of the Bank will continue until 31 March 2025, and the service fee will resume to be applicable to customers afterwards (except for those customers who have been enjoying **NCB Wealth Management** service fee waiver due to other promotional offers of the Bank). No minimum TRB requirement nor monthly fee would be applicable to Personal Integrated Banking Service.

Please note that you will be deemed to have agreed to the above amendments if you continue to use **NCB Wealth Management** service or Personal Integrated Banking Service on or after the Effective Date. The Bank may not be able to continue to provide you services if you do not accept the above amendments. You may notify the Bank to discontinue the services before the Effective Date. We apologize for any inconvenience this may cause. For enquiries, please contact our staff or call the Personal Customer Service Hotline at (852) 2616 6628.

Nanyang Commercial Bank, Limited

Amendments to “NCB Wealth Management Service Fees”

Chapter	Calculation of “Total Relationship Balance” (“TRB”)
Before revision	<ul style="list-style-type: none"> • The daily average value (per month) of the following items held in customer’s personal account, joint accounts or accounts managed by customers in the capacity of trustee or custodian: <ul style="list-style-type: none"> ▪ Deposit balance in the savings and current accounts, the principal amount of time deposits, contributed amounts of the Club Deposits, market value of the investment assets ^a (including Securities, Securities Margin, Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investments, Structured Investments, Precious Metal / FX Margin, Precious Metals), utilized overdraft balance under the current accounts, the higher of policy cash value or premium paid of the life insurance plans ^b distributed by the Bank as an insurance agent, outstanding balance of other loans (Excluding the overdraft under the current accounts and mortgage loan.) and the vested balance of the Mandatory Provident Funds (“MPFs”) with BOCI-Prudential Trustee Limited as the Trustee; and mortgage payments ^c. • Actual monthly calculation period starts from the first day to the last day of each calendar month. • All foreign currency balances will be calculated based on exchange rates quoted by the Bank from time to time. • The relevant calculation results shall be subject to the Bank’s records. <p>Remarks:</p> <p>a. The Bank will calculate the daily market value according to the features of investment products. Unsettled bought quantities of the stock will be excluded while securities collateral will be included.</p> <p>b. Cash value or premium paid of the policy will be subject to the relevant insurance policy provisions. (Remark: For the life insurance policy distributed by the Bank as an insurance agent (Not includes HKMC Annuity Plan underwritten by HKMC Annuity Limited) and issued on or before 27 January 2022, the calculation of the “Total Relationship Balance” is based on the policy cash value as of 27 January 2022. For the HKMC Annuity Plan underwritten by HKMC Annuity Limited, the calculation of the “Total Relationship Balance” is based on the policy cash value as of 27 February 2023.)</p> <p>c. Excludes any prepayment amount.</p>
After revision	<ul style="list-style-type: none"> • Deposit Balance and cash balance from Securities Margin (including HKD, RMB, and other foreign currencies); • Market Value of the following investment products, including Securities & Securities Margin (excluding purchased but unsettled stocks), Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investments, Structured Investments, Precious Metal / FX Margin, Precious Metals; • Utilized overdraft balance under the current accounts, Securities Margin loan amounts, monthly mortgage payments (excluding any early repayments), and outstanding balance of other loans as may be designated by the Bank from time to time; • Policy cash value of the life insurance plans distributed by the Bank as an insurance agent (for HKMC Annuity Plan underwritten by HKMC Annuity Limited, the policy cash value will be calculated as of 27 February 2023; for other life insurance policies issued by the Bank as an insurance agent on or before 27 January 2022, the policy cash value will be calculated as of 27 January 2022); and • The vested balance of the Mandatory Provident Funds with BOCI-Prudential Trustee Limited. <p>Note:</p> <ul style="list-style-type: none"> • The calculation of TRB is based on the average daily balance of the above-mentioned items held by a customer under his/her personal accounts, joint accounts or accounts managed by the customer in the capacity of trustee or custodian, from the first to the last day of each calendar month. • Foreign currency balances will be converted to HKD based on the Bank’s prevailing exchange rate. • The right of final interpretation of the definition and the calculation of TRB belongs to the Bank, and the calculation results shall be subject to the Bank’s records.